

# 2018 PCAOB/JAR Conference on Auditing and Capital Markets

## AGENDA

October 4 - 5, 2018

Center for Strategic and International Studies (CSIS)  
1616 Rhode Island Avenue NW, Washington, D.C. 20036

Thursday, October 4, 2018	
11:00 – 11:30 am	<b>Registration</b>
11:30 am – 12:25 pm	<b>Lunch</b>
12:25 – 12:30 pm	<b>Opening Remarks</b> <i>Patricia Ledesma (Acting Director and Chief Economist, Research and Economic Tools, Office of Economic and Risk Analysis, PCAOB)</i>
12:30 – 1:30 pm	<b>Opening Up The ‘Black Box’ of Audit Firms: The Effect of Audit Partner Ownership on Audit Adjustments</b> <i>Clive Lennox* (University of Southern California), Chunfei Wang (Central University of Finance and Economics, China), Xi Wu (Central University of Finance and Economics, China)</i> <i>Discussant: W. Robert Knechel (University of Florida)</i>
1:30 – 2:30 pm	<b>Regulatory Spillovers in Local Mortgage Markets</b> <i>Ivan Lim* (University of Leeds), Duc Duy Nguyen (University of St. Andrews), Linh Nguyen (University of St. Andrews)</i> <i>Discussant: Andrew Sutherland (Massachusetts Institute of Technology)</i>
2:30 – 3:00 pm	<b>Coffee Break</b>
3:00 – 4:00 pm	<b>The Last Chance to Improve Financial Reporting Reliability: Evidence from Recorded and Waived Audit Adjustments</b> <i>Preeti Choudhary* (University of Arizona), Kenneth Merkley (Cornell University), Katherine Schipper (Duke University)</i> <i>Discussant: Shivaram Rajgopal (Columbia University)</i>
4:00 – 5:00 pm	<b>Auditing and Blockchains: Pricing, Misstatements, and Regulation</b> <i>Sean Cao (Georgia State University), Lin William Cong (University of Chicago), Baozhong Yang* (Georgia State University)</i> <i>Discussant: Robert McDonald (Northwestern University)</i>
5:00 – 6:00 pm	<b>Panel Discussion: Evaluating the Impact of Expanded Auditor Reporting</b> <i>Alycia Chin (Financial Economist, PCAOB), James Ferris (Project Director, Financial Reporting Council, United Kingdom), Michael Gurbutt (Senior Advisor, PCAOB), Clive Lennox (Professor of Accounting, University of Southern California), Shalini McAdams (Financial Economist, PCAOB)</i>
6:00 – 6:50 pm	<b>Welcome Reception</b>

*\*Denotes presenting author*

*The views expressed in the papers selected for presentation are those of the authors and do not necessarily reflect those of the PCAOB Board members or staff.*

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Friday, October 5, 2018	
8:00 – 8:45 am	<b>Breakfast</b>
8:45 – 9:45 am	<b>Is More Always Better? Disclosures In The Expanded Audit Report and Their Impact on Loan Contracting</b> <i>Reggy Hooghiemstra (University of Groningen), Yasemin Z. Karaibrahimoglu (University of Groningen), Gerald J. Lobo (University of Houston), Vlad-Andrei Porumb* (University of Groningen), Dick de Waard (University of Groningen)</i> <i>Discussant: John Donovan (University of Notre Dame)</i>
9:45 – 10:45 am	<b>Management Going Concern Reporting: Impact on Investors and Auditors</b> <i>Jagan Krishnan (Temple University), Jayanthi Krishnan* (Temple University), Eunju (Ivy) Lee (Temple University)</i> <i>Discussant: Joseph Gerakos (Dartmouth College)</i>
10:45 – 11:05 am	<b>Coffee Break</b>
11:05 am – 12:05 pm	<b>Related Party Transactions: Effects of the 2014 PCAOB Auditing Standard No. 18</b> <i>Haihao (Ross) Lu* (University of Waterloo), Songlan (Stella) Peng (York University)</i> <i>Discussant: Elizabeth Gordon (Temple University)</i>
12:05 – 1:05 pm	<b>Do Banks Care About Litigation Against Auditors of Borrower Firms? Evidence From Bank Loan Pricing</b> <i>Jong-Hag Choi (Seoul National University), Wonsuk Ha (Seoul National University), Hanna Lee* (University of Maryland)</i> <i>Discussant: Maria Loumiotis (University of Texas at Dallas)</i>
1:05 – 1:10 pm	<b>Closing Remarks</b>
1:10 – 2:00 pm	<b>Lunch</b>

*\*Denotes presenting author*