

**REGISTERED FIRMS NOT YET INSPECTED
EVEN THOUGH FOUR YEARS HAVE PASSED SINCE
ISSUANCE OF AN AUDIT REPORT WHILE REGISTERED
(As of July 31, 2009¹)**

The following registered firms have not been inspected by the PCAOB even though more than four years have passed since the end of the calendar year in which they first issued an audit report while registered with the Board.²

PLEASE NOTE:

Inclusion on this list should not be construed to support any positive or negative inferences about the quality of the firm's audit work, its systems, policies, procedures, practices or conduct, or about the strength of its home-country oversight system. Similarly, inclusion on this list should not be construed as supporting any positive or negative inferences about the reason(s) for inclusion on this list.

Name of Firm	Country
Deloitte Touche Tohmatsu CPA Ltd.	China
PricewaterhouseCoopers Zhong Tian CPAs Ltd. Co.	China
Deloitte & Associates	France
Deloitte Touche Tohmatsu	France
Ernst & Young Audit	France
KPMG SA	France
PricewaterhouseCoopers Audit	France
Ernst & Young AG WPG	Germany
Ernst & Young DATAG WPG	Germany
KPMG AG Wirtschaftspruefungsgesellschaft	Germany
Chaikin, Cohen, Rubin & Gilboa	Israel
Deloitte Accountants	Netherlands
Ernst & Young AS	Norway
PricewaterhouseCoopers DA	Norway
PricewaterhouseCoopers-Auditores e Consultores, Lda	Portugal
Deloitte & Touche AB	Sweden
KPMG Bohlins AB	Sweden
Ernst & Young AG	Switzerland

¹ This list will be updated in January and July each year.

² For information concerning the Board's decision to publish this list, see *Rule Amendments Concerning the Timing of Certain Inspections of Non-U.S. Firms, and Other Issues Relating to Inspections of Non-U.S. Firms*, PCAOB Release No. 2008-007 (Dec. 4, 2008) and *Final Rule Concerning the Timing of Certain Inspections of Non-U.S. Firms, and Other Issues Relating to Inspections of Non-U.S. Firms*, PCAOB Release No. 2009-003 (June 25, 2009).