

From: [Fitzgibbon, Brian](#)
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FITZGIBBON TOIGO & CO. LLC as a Broker/Dealer supports Lisa Roth's sensible position. Our Broker/Dealer is a placement agent, third party marketing firm that does not hold securities or handle customer money or accounts. We are not a public company and should be exempt from audits. These audits are expensive with no purpose. If the audits are to protect the interests of investors, they serve no intent other than as a auditor employment protection rule. I would hope that the PCAOB has a firm enough grasp of the placement business to see the folly of this rule.