

From: [Roman Sheer](#)
To: [Comments](#)
Subject: Mandatory Auditor Rotation
Date: Wednesday, June 27, 2012 1:54:09 PM

Re: Proposed Mandatory Auditor Rotation

I am an MBA, CPA, JD and LLM with more than 25 years experience with the Big Four in audit and tax. I've worked for Peat, Marwich, Mitchell, Coopers & Lybrand, Arthur Andersen, Deloitte & Touche and KPMG. I've worked in Pennsylvania, Massachusetts, Missouri, Kansas, California and Texas. I have also worked in private industry.

Based on my experience, I believe that mandatory auditor rotation is a good idea and will improve auditor independence.

I also believe that any proposal which endangers the future revenue stream of a CPA firm will be resisted ferociously by the public accounting profession.

Furthermore, in my opinion corporate management is not interested in explaining their decision making, estimates, etc. to yet another CPA firm, so they will also resist the idea.

Sincerely,

Roman M. Sheer